

**TOWN OF GREYBULL**  
**INDUSTRIAL PARK – BUSINESS LOTS OF SALE**  
**ATTACHMENT A**

**THE TOWN OF GREYBULL IS CURRENTLY SELLING 35 BUSINESS LOTS LOCATED ON GREYBULL RIVER ROAD IN THE FOLLOWING MANNER.**

- 1. The minimum bid price per acre is \$3,000.00. All lots will be sold under the Economic Development Exemption [§ 15-1-112(b)(i)(D)]. No speculation will be allowed in purchasing the lots. Building milestones will be required with each bid with the following minimum requirements:
  - A. The agreed milestones set forth with the Town of Greybull Council during the public hearing at the regularly scheduled town council meeting. This agreement is typically the construction of a structure that meets the zoning ordinance ready for business within ONE (1) year of closing. Any deviation from this requirement will need council approval.**
  - B. The real property will revert back to the Town of Greybull for failure to meet milestones. Purchaser shall execute a quitclaim deed in favor of the Town of Greybull at closing which will be filed in the event purchaser fails to meet the required milestones. Due notice and the right to be heard by the Greybull Town Council will be required prior to the filing of the quitclaim deed. The purchase price will be refunded.****
- 2. An interested purchaser shall nominate the desired lot(s) for purchase during an executive session of a regularly scheduled meeting of the town council. All purchasers submitting a proposal shall include a deposit in the amount of \$500.00 to cover publication, title costs, and legal fees. In the event the Town of Greybull cannot fulfill the sale of lots, the \$500.00 deposit will be refunded in full. This fee will also be refunded in the event a bidder places an unsuccessful bid. A successful purchaser will have the \$500.00 applied toward the purchase price.**
- 3. The requested lot(s) will be advertised for THREE (3) consecutive weeks in the Greybull Standard. All bids duly submitted will be opened at a designated town council meeting. The bid will be awarded to the highest responsible bidder. The Town of Greybull reserves the right to reject all bids.**