

TOWN OF GREYBULL
FRONTIER SUBDIVISION - RESIDENTIAL LOTS SALE
ATTACHMENT A

THE TOWN OF GREYBULL IS CURRENTLY SELLING 20
RESIDENTIAL LOTS LOCATED ON **BASIN GARDEN** ROAD
IN THE FOLLOWING MANNER.

1. THE MINIMUM BID PRICE PER ACRE IS \$18,000.
CONTACT GREYBULL TOWN HALL FOR SPECIFIC INFORMATION.
NO SPECULATION WILL BE ALLOWED IN PURCHASING THE LOTS.
BUILDING MILESTONES WILL BE REQUIRED WITH EACH BID
WITH THE FOLLOWING MINIMUM REQUIREMENTS:
 - A. 750 SQUARE FOOT DWELLING READY FOR OCCUPATION AND
CONNECTED TO MUNICIPAL WATER WITHIN FIVE (5) YEARS
AND BIG HORN REA ELECTRIC SERVICE WITHIN ONE (1) YEAR
OF CLOSING, OR PAY THE APPROPRIATE ASSESSMENT RELATING
TO BIG HORN REA'S BILLING. ANY DEVIATION FROM THIS
REQUIREMENT WILL NEED COUNCIL APPROVAL.
 - B. THE REAL PROPERTY WILL REVERT BACK TO THE TOWN OF
GREYBULL FOR FAILURE TO MEET MILESTONES. PURCHASER
SHALL EXECUTE A QUITCLAIM DEED IN FAVOR OF THE TOWN
OF GREYBULL AT CLOSING WHICH WILL BE FILED IN THE
EVENT PURCHASER FAILS TO MEET THE REQUIRED MILESTONES.
DUE NOTICE AND THE RIGHT TO BE HEARD BY THE GREYBULL
TOWN COUNCIL WILL BE REQUIRED PRIOR TO FILING OF THE
QUITCLAIM DEED. THE PURCHASE PRICE WILL BE REFUNDED.
2. AN INTERESTED BIDDER SHALL NOMINATE THE DESIRED LOT(S)
FOR BID ON A FORM PROVIDED BY THE TOWN OF GREYBULL. ALL
BIDDERS SUBMITTING SEALED BIDS SHALL INCLUDE A DEPOSIT IN
THE AMOUNT OF \$300.00 TO COVER PUBLICATION COSTS. THIS
FEE IS REFUNDABLE TO THE UNSUCCESSFUL BIDDERS.
3. THE NOMINATED LOT(S) WILL BE ADVERTISED FOR THREE (3)
CONSECUTIVE WEEKS IN THE GREYBULL STANDARD. ALL BIDS
DULY SUBMITTED WILL BE OPENED AT THE DESIGNATED TOWN
COUNCIL MEETING. THE BID WILL BE AWARDED TO THE
HIGHEST RESPONSIBLE BIDDER. THE TOWN OF GREYBULL
RESERVES THE RIGHT TO REJECT ALL BIDS.