TOWN OF GREYBULL

FRONTIER SUBDIVISION - RESIDENTIAL LOTS SALE ATTACHMENT A

THE TOWN OF GREYBULL IS CURRENTLY SELLING 16
RESIDENTIAL LOTS LOCATED ON BASIN GARDEN ROAD
IN THE FOLLOWING MANNER.

- 1. THE MINIMUM BID PRICE PER ACRE IS \$18,000.

 CONTACT GREYBULL TOWN HALL FOR SPECIFIC INFORMATION.

 NO SPECULATION WILL BE ALLOWED IN PURCHASING THE LOTS.

 BUILDING MILESTONES WILL BE REQUIRED WITH EACH BID

 WITH THE FOLLOWING MINIMUM REQUIREMENTS:
 - A. 750 SQUARE FOOT DWELLING READY FOR OCCUPATION AND CONNECTED TO MUNICIPAL WATER WITHIN FIVE (5) YEARS AND BIG HORN REA ELECTRIC SERVICE WITHIN ONE (1) YEAR OF CLOSING, OR PAY THE APPROPRIATE ASSESSMENT RELATING TO BIG HORN REA'S BILLING. ANY DEVIATION FROM THIS REQUIREMENT WILL NEED COUNCIL APPROVAL.
 - B. THE REAL PROPERTY WILL REVERT BACK TO THE TOWN OF GREYBULL FOR FAILURE TO MEET MILESTONES. PURCHASER SHALL EXECUTE A QUITCLAIM DEED IN FAVOR OF THE TOWN OF GREYBULL AT CLOSING WHICH WILL BE FILED IN THE EVENT PURCHASER FAILS TO MEET THE REQUIRED MILESTONES. DUE NOTICE AND THE RIGHT TO BE HEARD BY THE GREYBULL TOWN COUNCIL WILL BE REQUIRED PRIOR TO FILING OF THE QUITCLAIM DEED. THE PURCHASE PRICE WILL BE REFUNDED.
- 2. AN INTERESTED BIDDER SHALL NOMINATE THE DESIRED LOT(S) FOR BID ON A FORM PROVIDED BY THE TOWN OF GREYBULL. ALL BIDDERS SUBMITTING SEALED BIDS SHALL INCLUDE A DEPOSIT IN THE AMOUNT OF \$300.00 TO COVER PUBLICATION COSTS. THIS FEE IS REFUNDABLE TO THE UNSUCCESSFUL BIDDERS.
- 3. THE NOMINATED LOT(S) WILL BE ADVERTISED FOR THREE (3) CONSECUTIVE WEEKS IN THE GREYBULL STANDARD. ALL BIDS DULY SUBMITTED WILL BE OPENED AT THE DESIGNATED TOWN COUNCIL MEETING. THE BID WILL BE AWARDED TO THE HIGHEST RESPONSIBLE BIDDER. THE TOWN OF GREYBULL RESERVES THE RIGHT TO REJECT ALL BIDS.